



VITAMIN MONTHLY REPORT

Report Date. November 05,2021



One stop solution supplier

Vitamins to VEGA

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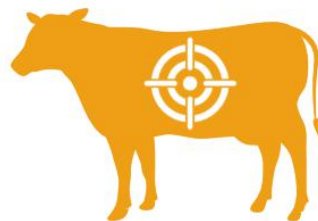


Vitamin Monthly Report

➡ Ver. October 2021



Comprehensive



Professional



Objective

One stop solution supplier

Vitamins to VEGA

Catalogue

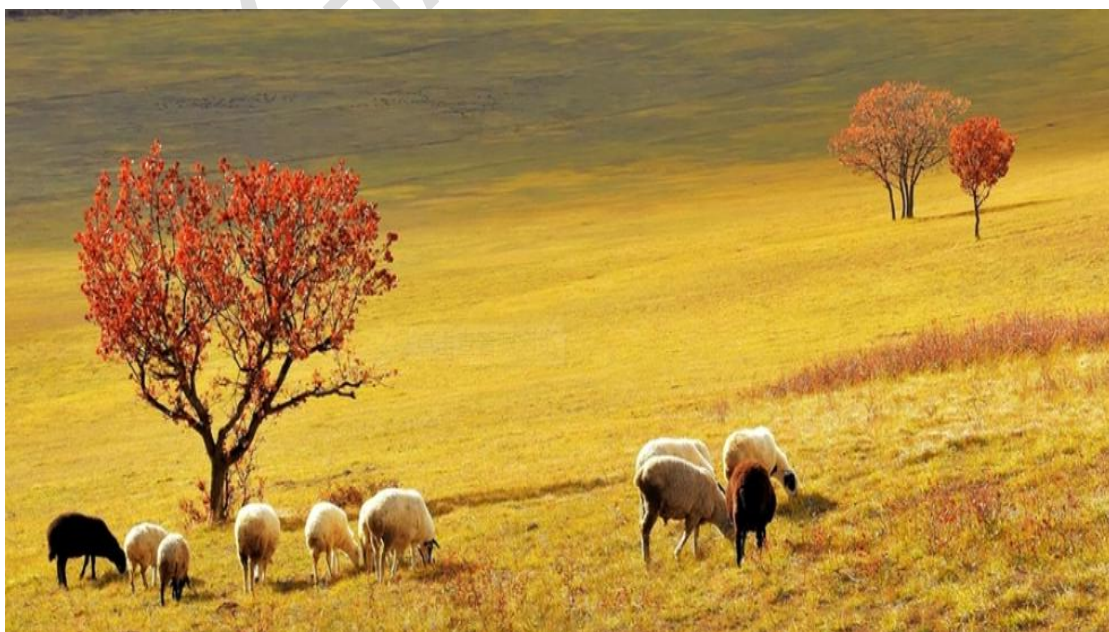
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Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

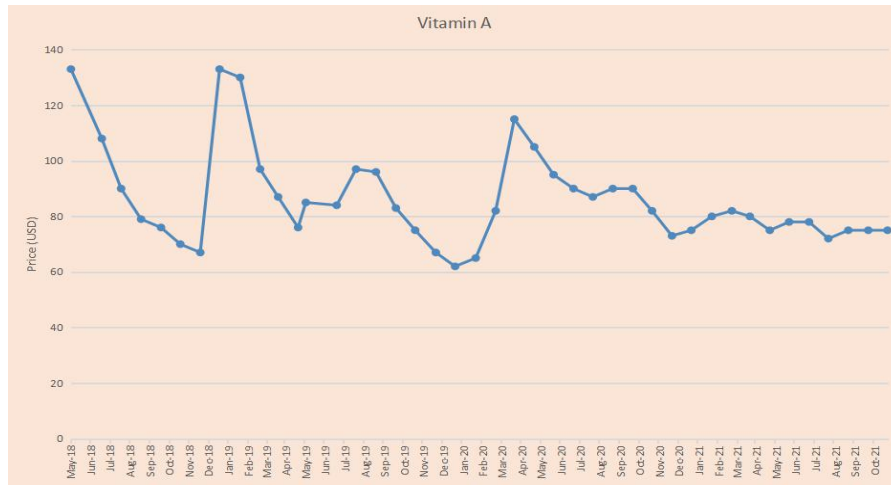
● Background

1. Almost all the chemical raw material prices rising; and such situation will not be relief in a short time; actually now many goods delivery face big problems by this situation also.
2. Christmas will be 25th., Dec., while this year also Chinese New Year is earlier than before. It is 31th. Jan. , which mean middle of Jan. we will start our holiday, and means early of Jan. will be final chance for goods dispatch, not booking(booking to dispatch usually will need about 2 weeks if there the materials are available). But actually currently, delivery time already all very late; thus if place orders later, most probably, delivery will be after Feb., and most probably after March because will have 2022 Winter Olympics during Feb.
3. The 2022 Winter Olympics will be hold in China during 4th. Feb., to 20th. Feb., thus Chinese government will control production and pollution, maybe 1-2 month before the event to try to create a good environment.



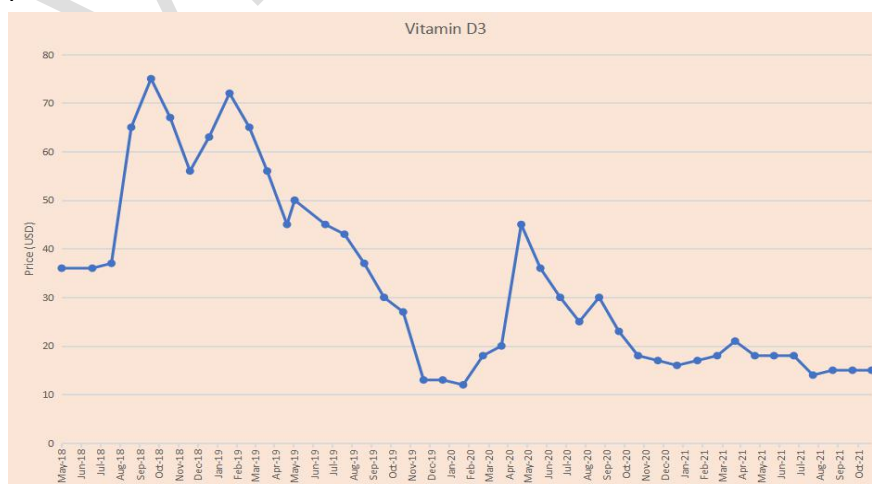
Vitamin A

The International price of VA was stable last time. China's export transaction was around USD72-75/KG, while individual manufacturers were slightly lower. From August to September, market transactions were slightly active, and BASF raised prices in October. The Chinese export transaction price is around USD75/KG. Domestic manufacturers mainly carry out pre-orders, and the prices of new orders from manufacturers have a trend of upward adjustment.



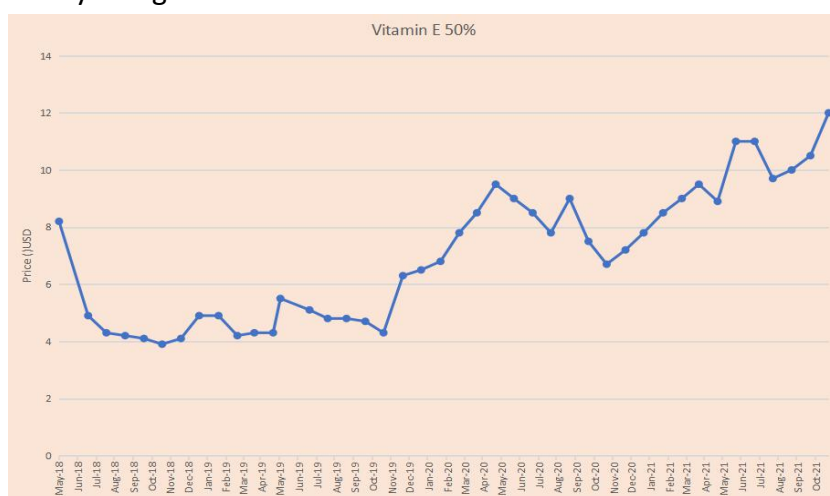
Vitamin D3

Domestic prices began to rise slightly, transactions began to be active, and some manufacturers and traders began to stop quoting. The current market transaction price has risen to about USD14-16.7/KG. The overseas market is temporarily stable. But with Domestic prices have risen, the prices of D3 are expected to rise in the global market. After the manufacturers raised their quotations, the market had limited response, and it is expected that they will mainly digest inventory in the later period. It is necessary to pay attention to the implementation of the manufacturer's previous orders.



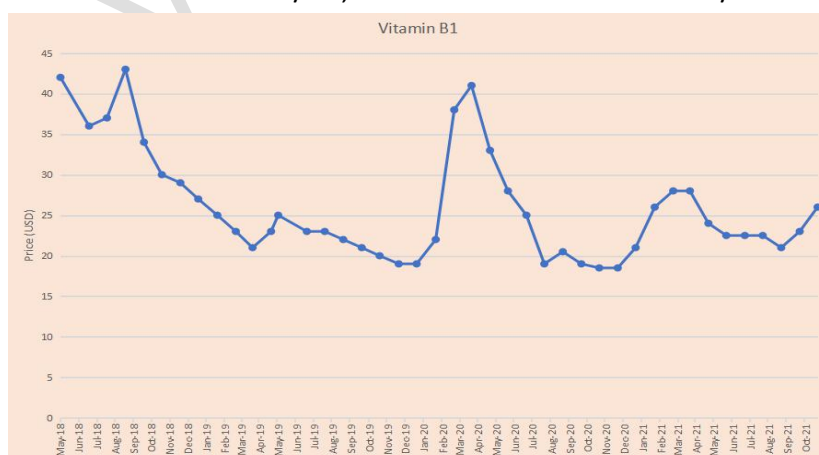
Vitamin E

At present, the domestic VE market is quoted at usd12-13/kg. Affected by market news, inquiries are active and prices remain high. Traders in the European market are quoting 10.80-11.50 Euro/kg. On October 18, due to the increase in raw material costs and the dual control policy, the price of NHU Vitamin E was raised to usd13.6/kg. Due to foreign production problems, China's vitamin exports are in a situation where both quantity and price are in unison. In the later period, due to the continued tightness of shipping and rising energy prices in Europe, China's exports may continue to remain at a relatively high level. However, due to losses at the domestic farming end, users' inventory usage time will be prolonged, and prices are slowly rising.



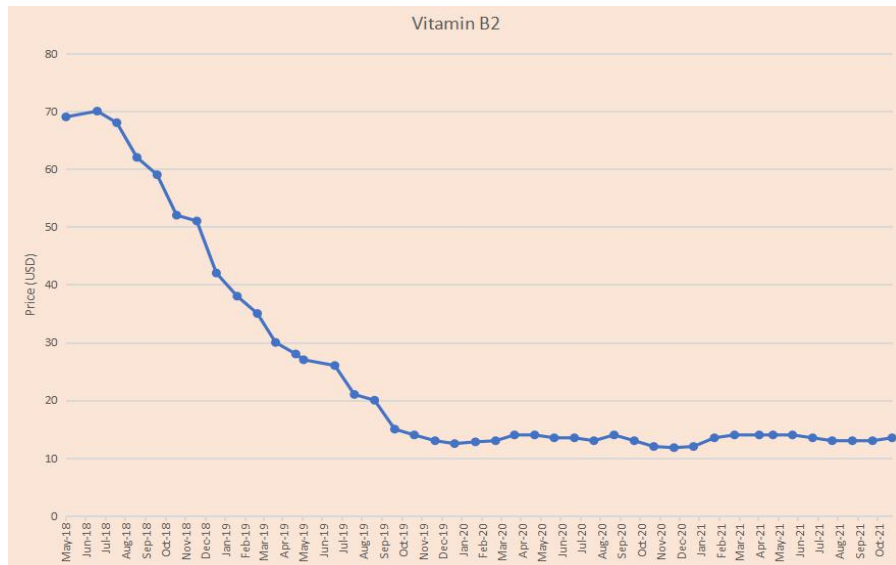
Vitamin B1 / Thiamine

Main manufacturers quote and sign new order with limited quantity. Market stock is quite tight. At present new order mainly consume the stock materials. Market price is expected to rise up slightly later period. The current price for VB1 Mono is above USD26/KG, and VB1 Hcl is above USD36/KG.



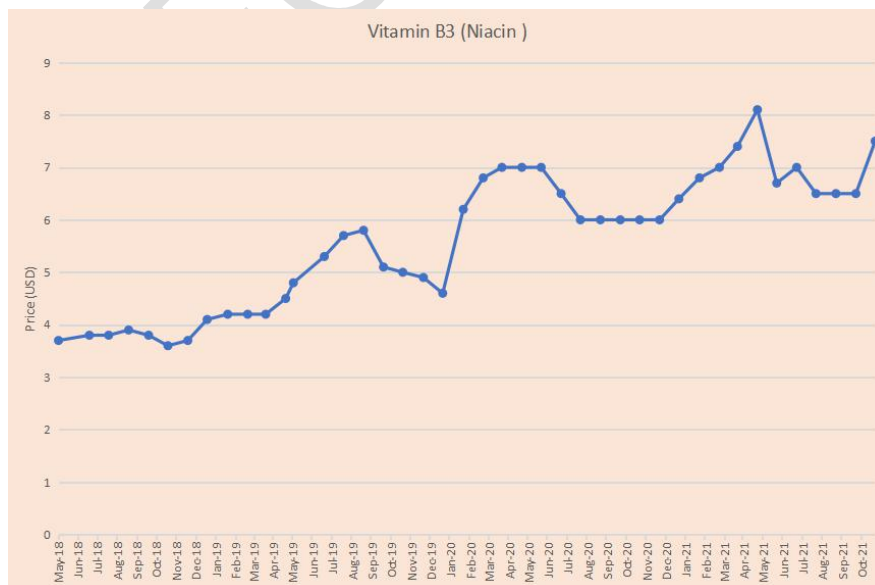
Vitamin B2/Riboflavin

VB2 price raised about 1USD/KG in Oct, current China export price around USD13.5/KG. Since production capacity is affected, nearly all Vitamins hard to down in following months, so suggest customer buy in advance for next quarter.



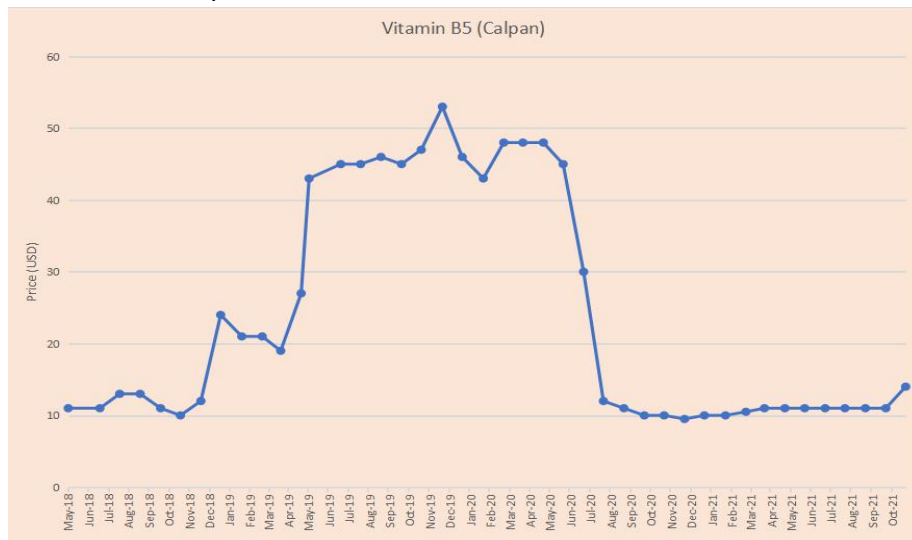
Vitamin B3/Nicotinamide,Niacin

The current price is now at a high level and tends to increase in the future due to the rising price of raw materials. The current market price of Nicotinamide and Niacin is both around FOB USD7.5/KG.



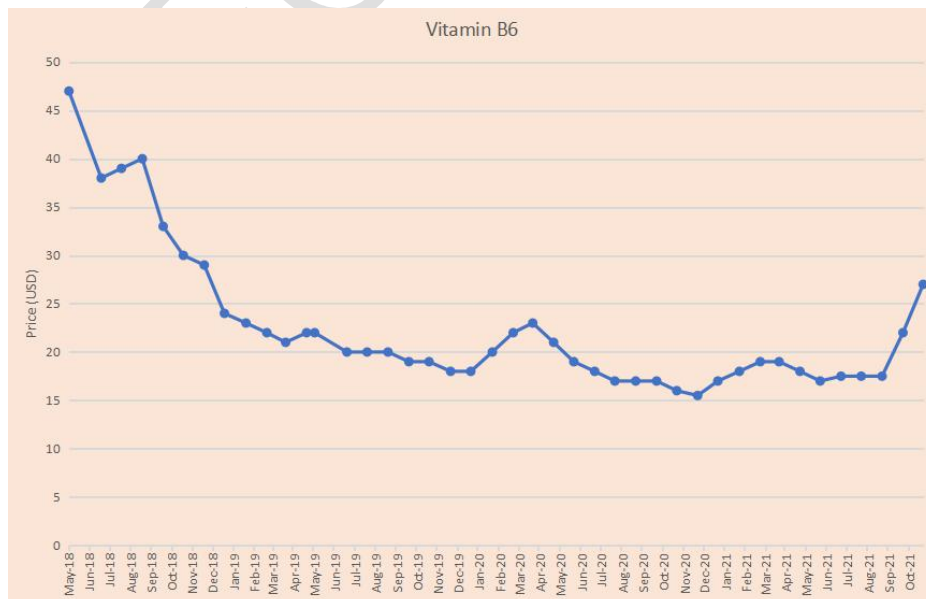
Vitamin B5/Calcium Pantothenate

The factory supply is tight due to high cost raw materials. Most factory stopped offer for new orders. Market price is rising up a lot. The whole market is more active than before. We suggest to make stock preparation and purchase plan in advance. The current market price is around USD14-15/KG.



Vitamin B6

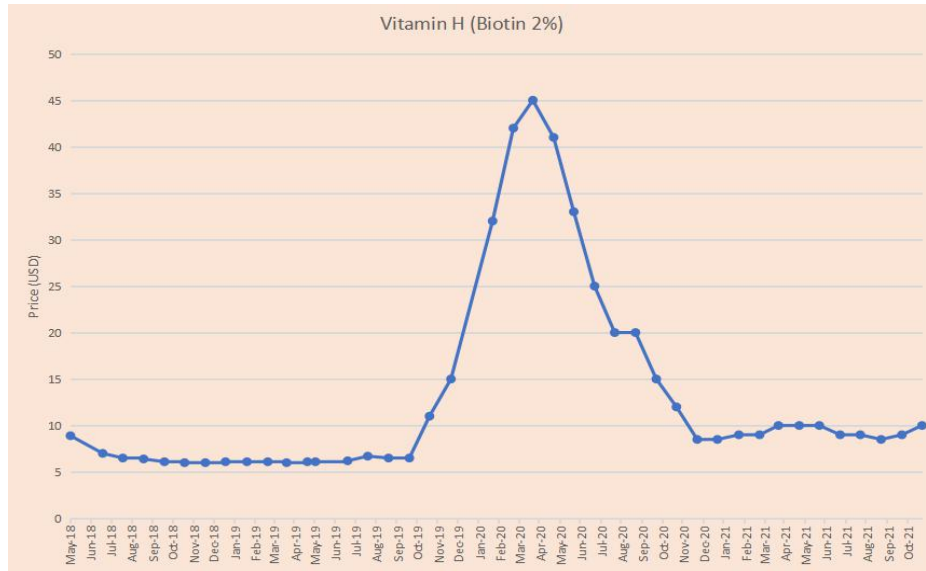
Main manufacturers stopped offering due to the raw material phosphorus increased a lot. The supply on market is quiet tight and limited, but demand of Vitamin B6 is increasing. Most customers have prepared for stock. The market is expected to be stronger in later period. The current market price is around USD27/KG.



Vitamin H/Biotin 2%

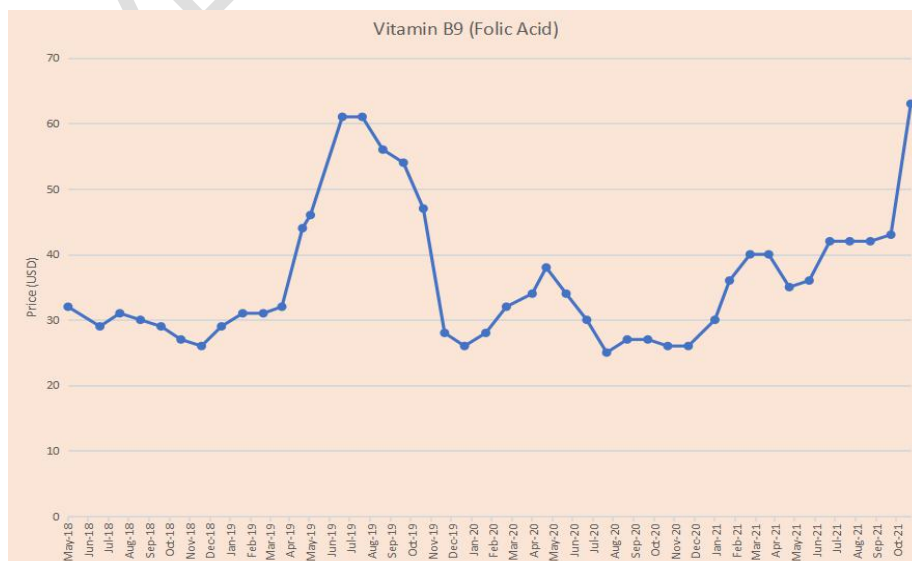
Under the influence of dual control of energy consumption, some manufacturers' costs have risen, their willingness to ship goods has declined, and the market has been slightly active. The European biotin price is 6.8-7.5 Euro/kg. There are a large number of biotin manufacturers and the market is still over-supply, and the price in the later period may be stable.

For Biotin pure, now market price is above usd500/KG FOB.



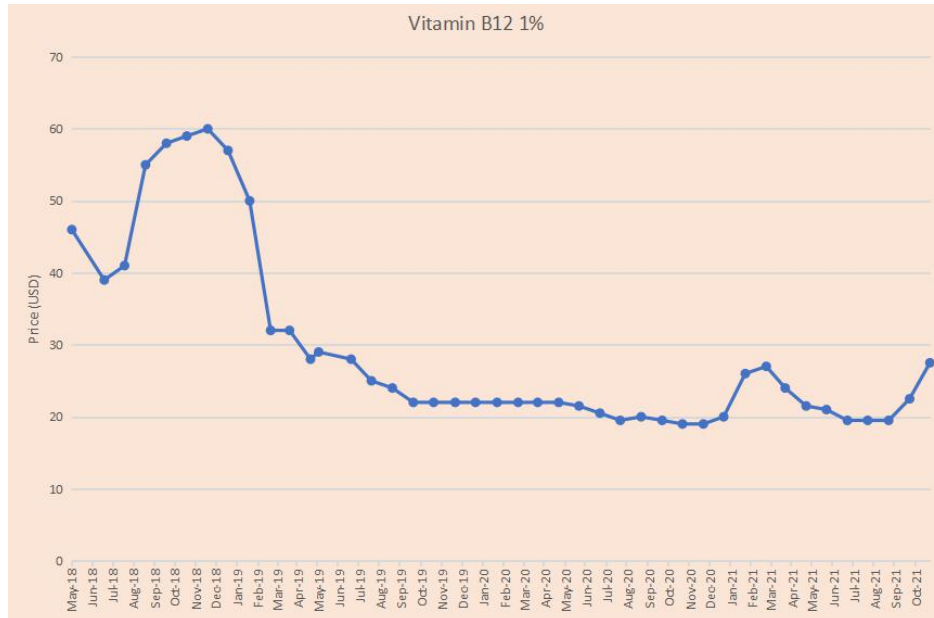
Vitamin B9/Folic Acid

Affected by impact of rising raw material prices and electricity restriction, manufacturers have greatly increased the spot price of folic acid, and current prices are expected to remain firm in the future. Current price is around USD 63-65/KG FOB from the public offer of manufactures.



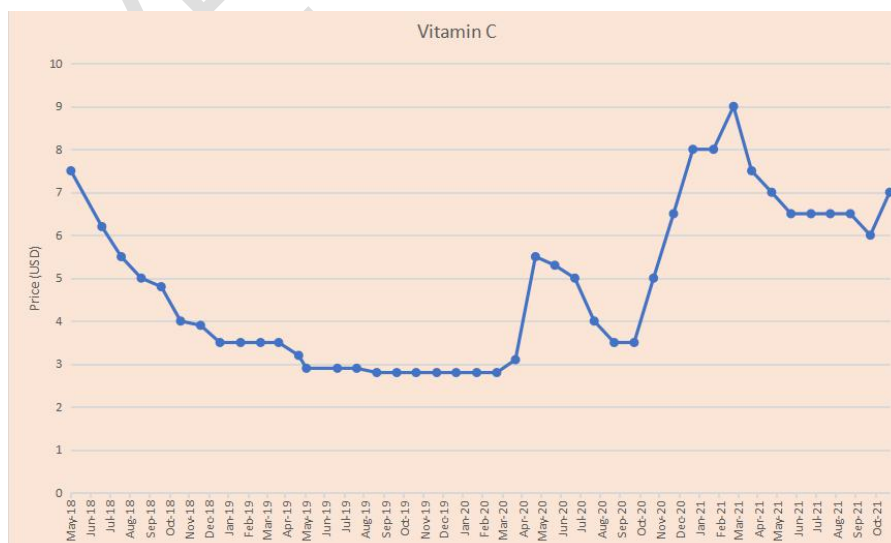
Vitamin B12

Main manufacturers are located in Hebei province, affected a lot by energy limitation. Market price of B12 increased 25-40%. Supply adequate. NHU is constructing new production line, annual output around 3000MT. Market price of B12 pure is around 2750USD/KG, B12 1% feed use is around 27.5USD/KG at present.



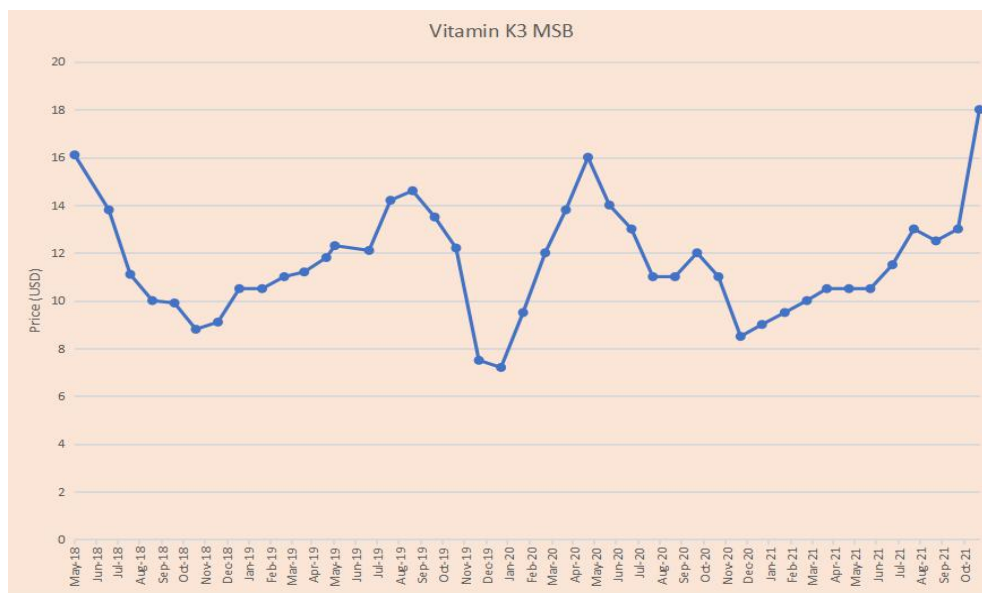
Vitamin C / Ascorbic Acid

Vitamin C price suddenly raised from early Oct because of government control of energy. Current market price 7-8USD/KG according to different brands. Deal price around 7USD/KG. Think price hard down in following 3 months, and logistic not very good from next Jan- Feb, suggest buy in advance.



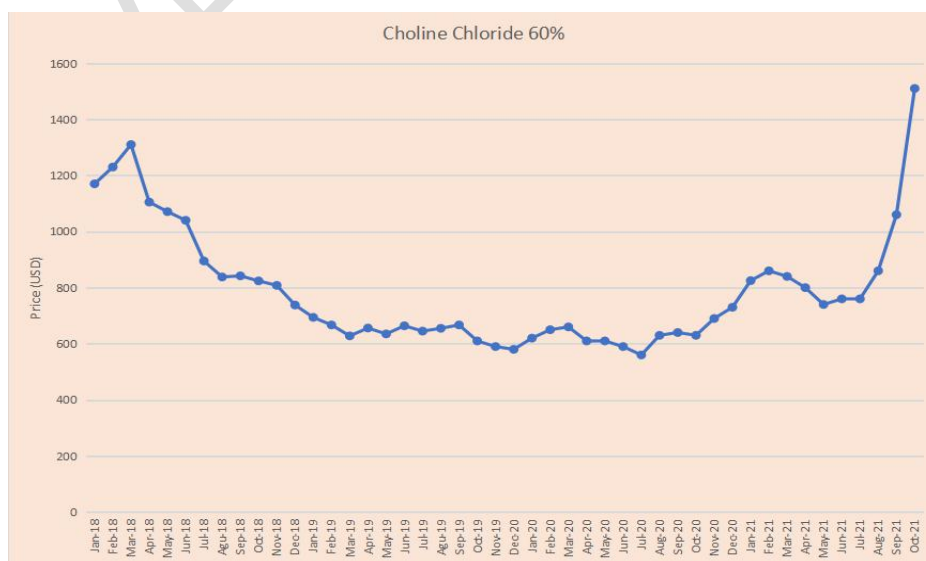
Vitamin K3

Due to the significant increase in the cost of K3's raw materials, chromium powder etc. And the electricity limit, some manufacturers have greatly increased the market price of K3. It is currently expected to remain high in November. K3 MSB price is around USD 17.5-18.9/KG, MNB price is around USD 19.5-22.5/KG.



Choline Chloride

Main manufacturers are located on Cold province Hebei and Shandong, affect a lot by Energy Limitation. And also due to high cost of raw material Trimethylamine and ethylene oxide, choline chloride price still on high place. It is expected stay stable or may little down on November. Choline chloride 60% corn core market price is around 1510USD/MT at present.

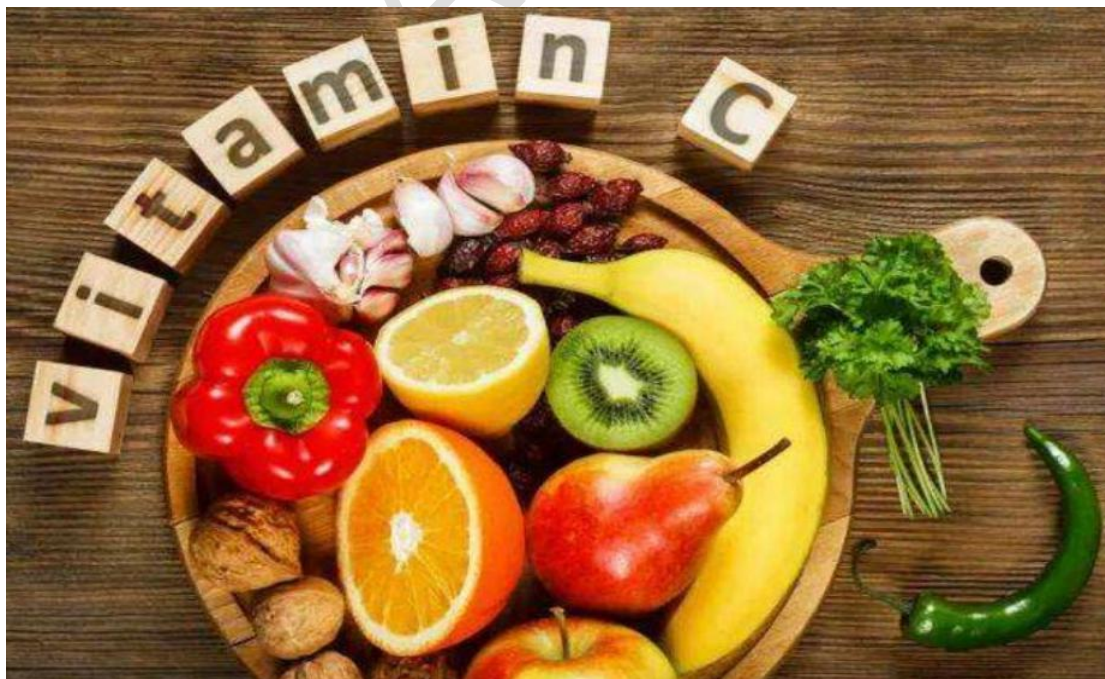


Inositol

Main factories have increased the price due to the shortage of raw materials and the influence of national energy consumption policy.

At present, factory delivery is very tight and orders are even scheduled to the Q2 of 2022. Under this situation, the market inquiry is still very active now.

The current market price is around USD14-15 /KG FOB according to different brands. And very few ready goods in market.





ONE-STOP GREEN ADDITIVES MANUFACTURER AND SUPPLIER

